

RESOLUTION OF BOSTON REDEVELOPMENT AUTHORITY
AUTHORIZING THE FILING OF AN APPLICATION FOR
LOAN AND GRANT FOR PROJECT NO. MASS. R-55

WHEREAS, it is necessary in the public interest that the Boston Redevelopment Authority avail itself of the financial assistance provided by Title I of the Housing Act of 1949, as amended, to carry out the urban renewal project referred to as the Charlestown Urban Renewal Area, hereinafter referred to as the "Project", said urban renewal area being more particularly described in Exhibit "A" attached hereto and made a part of this Resolution as if fully set forth herein; and

WHEREAS, it is recognized that the Federal contract for such financial assistance, pursuant to said Title I, will impose certain obligations and responsibilities upon the Local Public Agency and will require among other things: (1) the provision of local grants-in-aid; (2) a feasible method for relocation of families displaced from the project area; and (3) other local obligations and responsibilities in connection with the undertaking and carrying out of urban renewal projects; and

* WHEREAS, the objectives of the Urban Renewal Plan cannot be achieved through more extensive rehabilitation of the project area, and

WHEREAS, the Boston Redevelopment Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance under Title I, including those prohibiting discrimination because of race, color, creed or national origin;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Boston Redevelopment Authority, that an application on behalf of the Boston Redevelopment Authority for a loan under Section 102(a) of said Title I in the amount of \$30,865,922 and for a project Capital Grant and a Relocation Grant to the full amount available for undertaking and financing the project is hereby approved, and that the Development Administrator is hereby authorized and directed to execute and to file such application with the Housing and Home Finance Agency, and to provide such additional information and to furnish such documents as may be required in behalf of said agency and to act as the authorized correspondent of the Boston Redevelopment Authority.

* the insertion of this paragraph voted at meeting of 10/1/64

